



## CITY OF MADISON

How Parthenon Globalsystems partnered with the City of Madison to take control of Contract Billing Management and save Millions,

### THE RESULTS

#### CONTRACTS MANAGED/YR

150+

#### MONEY MANAGED/YR

\$25 Million

#### TOTAL MONEY MANAGED

\$198 Million

#### ESTIMATED ROI/ IMPROVED EFFICIENCIES

\$14 Million\*

### THE CHALLENGE

The City of Madison needed a way to stay on top of the financial, regulatory, and timeliness constraints for processing multiple contracts, contractor invoices and funding sources at the same time. Especially in the last few years with a spike in contractor activity, scaling up to meet new requirements required the flexibility of a single source-of-truth system.

### THE SOLUTION

**ContractURL™ met the challenge handily!**

### HOW DOES IT WORK

#### Take Control of Contract Spend

ContractURL™ provides multiple options to maintain full control over the rate of consumption of contracted service expenditures. Using pre-authorization capabilities, it helps you ensure that expenditures are aligned with pre-negotiated expectations for cost and schedule, so there are no surprises when contractor invoices and service documentation are processed for payment!

#### Streamline/Simplify the Process and Ensure Accuracy

ContractURL™ simplifies, streamlines, and ensures accuracy in the process of receiving invoices from Contractors. Contractors can only submit charges within the boundaries of services and specific deliverables in their contracts. Expenditure ceilings are continually enforced against fund and contract limits, ensuring no overruns against established budgets.

#### Payment Reconciliation Quick, Easy, and Efficient

ContractURL™ provides a broad spectrum of operational analytics to assure easy, on-demand tracking of contract details. Using dashboards and easily queried reporting features, ContractURL™ provides easy monitoring and reconciliation to general ledgers accounts, funds sources, service line items, service categories, programs, or organizational goals. All this on demand!

#### Easy Integration with Accounting & Payment System

For payment settlement to contractors, ContractURL enables the easy transfers the details to into their accounting and payment systems



**“We have been using ContractURL for all our contracting and invoicing needs for over 10 years. Invoicing is so much easier and streamlined, and communication with our providers has improved immensely. I love that our contract managers and providers all have access to the same information, which keeps us all on the same page.”**

**-- J.S.**

**City of Madison, Community Development Division**

\* According to the World Commerce & Contracting Association, companies lose on average 9% - 15% of their annual revenue to poor contract management